

Guía docente / *Course Syllabus*

2019-20

1. Descripción de la Asignatura / *Course Description*

Asignatura <i>Course</i>	ECONOMÍA APLICADA (docencia en inglés)
Códigos <i>Code</i>	502066; 903078
Facultad <i>Faculty</i>	Facultad de Ciencias Empresariales
Grados donde se imparte <i>Degrees it is part of</i>	Grado en Finanzas y Contabilidad; Doble Grado en Derecho y Finanzas y Contabilidad
Módulo al que pertenece <i>Module it belongs to</i>	Análisis del entorno económico
Materia a la que pertenece <i>Subject it belongs to</i>	Economía
Departamento responsable <i>Department</i>	Economía, Métodos Cuantitativos e Historia Económica
Curso <i>Year</i>	2º
Semestre <i>Term</i>	2º
Créditos totales <i>Total credits</i>	6
Carácter <i>Type of course</i>	Obligatoria
Idioma de impartición <i>Course language</i>	Inglés
Modelo de docencia <i>Teaching model</i>	A1

Clases presenciales del modelo de docencia A1 para cada estudiante: 31 horas de enseñanzas básicas (EB), 14 horas de enseñanzas prácticas y de desarrollo (EPD) y 0 horas de actividades dirigidas (AD). Hasta un 10% de la enseñanza presencial puede sustituirse por docencia a distancia (también presencial, pero posiblemente asíncrona), de acuerdo con la programación de la Asignatura publicada antes del comienzo del curso.

Number of classroom teaching hours of A1 teaching model for each student: 31 hours of general teaching (background), 14 hours of theory-into-practice (practical group tutoring and skill development) and 0 hours of guided academic activities. Up to 10% of face-to-face sessions can be substituted by online teaching, in accordance with the course schedule published before it begins.

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2. Responsable de la Asignatura / *Course Coordinator*

Nombre <i>Name</i>	M ^a Carmen Lima Díaz
Departamento <i>Department</i>	Economía, Métodos Cuantitativos e Historia Económica
Área de conocimiento <i>Field of knowledge</i>	Economía Aplicada
Categoría <i>Category</i>	Profesora Titular de Universidad
Número de despacho <i>Office number</i>	3.4.11
Teléfono <i>Phone</i>	954348915
Página web <i>Webpage</i>	https://www.upo.es/profesorado/mlimdia
Correo electrónico <i>E-mail</i>	mlimdia@upo.es

3. Ubicación en el plan formativo / *Academic Context*

Breve descripción de la asignatura <i>Course description</i>	<p>Since the democratic transition, Spanish economy has faced important changes that have allowed its modernization and incorporation into the growing economic integration process experienced at European level. Cyclical fluctuations, structural and institutional reforms and harmonized economic policies are some of the keys to understanding the recent evolution of our economy. This course is intended for students to delve into these developments and be able to understand and explain the current situation of Spanish economy, highlighting its strengths and weaknesses, its strategic challenges increasingly influenced by the European environment.</p> <p>Students will study Spanish economic growth patterns and the role played by productivity, institutions such as labour market and public sector, financial system and foreign sector; all under the framework of common public policies such as monetary policy in the Euro Area and other partially harmonized policies. The current economic crisis derived from the financial crisis a few years ago, has highly influenced European economies and Spain, demanding a coordinated reaction by means of austerity programmes and economic recovery plans. All these actions reinforce the importance of coordinated approaches in order to reduce major economic problems. Spain must specially work also on labour market reforms and external competitiveness. These and other issues are key to addressing the convergence progress with the EU, strengthening our welfare state and ensuring the financial viability of our pension system in the future.</p>
Objetivos (en términos de resultados del aprendizaje) <i>Learning objectives</i>	<p>This course aims, in short, that student know the Spanish and European economy and are capable of performing the following objectives:</p> <ol style="list-style-type: none">1. To facilitate understanding of the general economic framework

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	<p>in which economic relations are conducted in Spain, paying particular attention to those policies undertaken at European level.</p> <p>2. Deepening the main features of the Spanish economy and European integration project.</p> <p>3. Providing tools for rigorous and objective analysis of the Spanish economy and its counterparts.</p>
Prerrequisitos <i>Prerequisites</i>	No compulsory prerequisites.
Recomendaciones <i>Recommendations</i>	To be successful in this subject, it is essential to have basic knowledge of consumer theory, production theory and understand the meaning of the main macroeconomic indicators, as well as being able to deal with graphic and analytical tools. It is therefore necessary to have passed the subject "Introduction to Economics" (first year, first semester). Furthermore, it is advisable to have successfully completed the subjects "Microeconomics" (first year, second semester) and "Macroeconomics" (second year, first semester). Given the characteristics of the course, students must perform continuous monitoring of the economic news over the course, being informed about the economic current affairs. It is also advisable to have basic computer skills to manage data, word processing and power-point presentations.
Aportaciones al plan formativo <i>Contributions to the educational plan</i>	When carrying out his/her professional career, the graduated in Business Administration and Management must make business decisions within an economic context. It is therefore imperative that he/she understands and knows how to analyze such environment. To ensure this objective the student needs to acquire a set of skills that involve a set of knowledge and attitudes related to the analysis of the behavior of consumers, businesses and public sector. The subject "Applied Economics" is located between the materials of the degree that examine these relationships, because it deepens the study of Spanish business cycle and growth, business investment and monetary and fiscal economic policies, very important areas for a company. We study indicators such as productivity, competitiveness or unemployment, issues that directly affect business decision-making. Keep abreast of changes in national and European environment is a central concern of the business strategies. It is therefore necessary to provide knowledge in this field, which develops theoretical models and methodologies previously studied in other economy subjects in the first year ("Introduction to Economics", "Microeconomics") or "Macroeconomics" during the second year, first semester. This subject and the one related with "International Economics" which is developed in the same semester as ours, provide basic training for further specialization in post graduate studies on economic analysis, economic integration or public policy evaluation.

4. Competencias / Skills

Competencias básicas de la Titulación que se desarrollan en la Asignatura <i>Basic skills of the Degree that are developed in this Course</i>	<p>CB1 - Que los estudiantes hayan demostrado poseer y comprender conocimientos en un área de estudio que parte de la base de la educación secundaria general, y se suele encontrar a un nivel que, si bien se apoya en libros de texto avanzados, incluye también algunos aspectos que implican conocimientos procedentes de la vanguardia de su campo de estudio</p> <p>CB2 - Que los estudiantes sepan aplicar sus conocimientos a su</p>
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	<p>trabajo o vocación de una forma profesional y posean las competencias que suelen demostrarse por medio de la elaboración y defensa de argumentos y la resolución de problemas dentro de su área de estudio</p> <p>CB3 - Que los estudiantes tengan la capacidad de reunir e interpretar datos relevantes (normalmente dentro de su área de estudio) para emitir juicios que incluyan una reflexión sobre temas relevantes de índole social, científica o ética</p> <p>CB4 - Que los estudiantes puedan transmitir información, ideas, problemas y soluciones a un público tanto especializado como no especializado</p> <p>CB5 - Que los estudiantes hayan desarrollado aquellas habilidades de aprendizaje necesarias para emprender estudios posteriores con un alto grado de autonomía</p>
<p>Competencias generales de la Titulación que se desarrollan en la Asignatura</p> <p><i>General skills of the Degree that are developed in this Course</i></p>	<p>CGI1 - Capacidad de análisis y síntesis.</p> <p>CGI2 - Capacidad de organización y planificación.</p> <p>CGI3 - Habilidad para analizar y buscar información de distintas fuentes.</p> <p>CGI4 - Capacidad para la resolución de problemas.</p> <p>CGI5 - Capacidad para tomar decisiones.</p> <p>CGP1 - Capacidad para trabajar en equipo.</p> <p>CGP2 - Trabajo en un equipo de carácter multidisciplinar.</p> <p>CGP3 - Trabajo en un contexto internacional.</p> <p>CGP4 - Habilidad en las relaciones personales.</p> <p>CGP5 - Capacidad crítica y autocrítica.</p> <p>CGP6 - Trabajar en entornos de presión.</p> <p>CGS1 - Capacidad de aprendizaje autónomo.</p> <p>CGS2 - Capacidad de adaptación a nuevas situaciones.</p> <p>CGS3 - Creatividad.</p> <p>CGS4 - Liderazgo.</p> <p>CGS5 - Motivación por la calidad.</p>
<p>Competencias transversales de la Titulación que se desarrollan en la Asignatura</p> <p><i>Transversal skills of the Degree that are developed in this Course</i></p>	<p>CT1 - Comunicación oral y escrita en castellano.</p> <p>CT2 - Comunicación oral y escrita en una lengua extranjera.</p> <p>CT3 - Iniciativa y espíritu emprendedor.</p> <p>CT4 - Conocimientos de informática relativos al ámbito de estudio.</p> <p>CT5 - Capacidad para trabajar en entornos diversos y multiculturales.</p> <p>CT6 - Compromiso ético en el trabajo.</p> <p>CT7 - Sensibilidad hacia temas ambientales y sociales.</p> <p>CT8 - Actuar de acuerdo con criterios de responsabilidad social, principios de igualdad de oportunidades entre hombres y mujeres, principios de igualdad de oportunidades y accesibilidad universal de las personas con discapacidad y los valores propios de una cultura de la paz y de valores democráticos.</p>
<p>Competencias específicas de la Titulación que se desarrollan en la Asignatura</p> <p><i>Specific competences of the Degree that are developed in the Course</i></p>	<p>CE02 - Conocer las instituciones económicas y comprender el funcionamiento general de la economía en el corto, en el medio y en el largo plazo y el comportamiento de los agentes económicos. Comprender la utilización de los modelos económicos para hacer predicciones acerca del mundo real.</p> <p>CE03 - Comprender el funcionamiento, la utilidad y las limitaciones de la política macroeconómica. Conocer los principales agregados macroeconómicos y microeconómicos y su utilidad. Analizar la teoría del mercado en la asignación de los recursos y en la fijación de precios, y analizar el proceso de maximización de beneficio de las empresas en los mercados. Formular escenarios microeconómicos que coadyuven el proceso estratégico y de toma de decisiones.</p>

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Competencias particulares de la asignatura, no incluidas en la memoria del título
Specific skills of the Course, not included in the Degree's skills

GENERAL AND COGNITIVE SKILLS:

- Develop technical and analytical skills needed for economic decision-making.
- Learn to reason within the framework of different models with special emphasis on the role of economic assumptions / hypotheses.
- Learn to analyze reality from a multidisciplinary perspective.
- Develop the ability to get information from a variety of different sources. Develop critical thinking and synthesis skills.
- Usage of acquired skills to resolve analytical problems.
- Develop the ability to put theory into practice.

- Acquire and understanding of economic institutions.
- Become familiar with the main macroeconomic aggregates and their utility.
- Grasp the general way the economy works.
- Understand how economic models are used to make predictions about the real world.
- Encourage scientific spirit and research by developing an ability to analyse new problems with acquired tools; develop the ability to reason rigorously and systematically.

PROCEDURAL/INSTRUMENTAL/ACTITUDINAL:

- Use available information to assess the current situation and forecast the evolution of companies and markets.
- Identify the sources of relevant economic information and understand its content.
- Derive relevant information from data which can only be interpreted by experts.
- Apply professional criteria based on the use of technical instruments to problem analysis.
- Express oneself coherently and legibly both in writing (papers, studies, reports) and orally (presentation of specific research results).
- Foster teamwork through collaboration, consensus, negotiation, conflict resolution and respect for the opinions of fellow team members.
- Cultivate critical thinking.
- Develop responsible practices and the ability to confront problems rigorously and systematically.
- Assume a proactive, positive attitude when facing new problems; adopt a can-do spirit rather than accepting defeat.

5. Contenidos de la Asignatura: temario / Course Content: Topics

PARTE I	ECONOMIC INTEGRATION AND EUROPEAN INTEGRATION PROCESS
TEMA 1	ECONOMIC INTEGRATION
TEMA 2	EUROPEAN INTEGRATION PROCESS
PARTE II	SPANISH ECONOMY: GROWTH, COMPETITIVENESS, INSTITUTIONS AND POLICIES
TEMA 3	THE DYNAMICS OF PRODUCTION IN SPAIN
TEMA 4	PRODUCTION FACTORS
TEMA 5	PUBLIC SECTOR. PUBLIC POLICY
TEMA 6	FINANCIAL SYSTEM AND FOREIGN SECTOR

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6. Metodología y recursos / *Methodology and Resources*

Metodología general <i>Methodology</i>	In order to reach the objectives proposed, the subject will be organized according to the following scheme: General background (70%) and Theory-into-practice knowledge building (30%).
Enseñanzas básicas (EB) <i>General teaching</i>	General Background: In these 21 sessions of 1.5 hours, the lecturer will provide a basic theoretical framework for the course. There will be a permanent interaction with the student. Each unit slides can be download from the WebCT as well as the bibliography and complementary readings. The lecturer will use examples in order to clarify concepts and for a better understanding of the theory. The aim of these classes is developing the general and specific skills of the degree, the specific skills in the modulus and the first group of particular skills developed in the subject.
Enseñanzas prácticas y de desarrollo (EPD) <i>Theory-into-practice</i>	Theory-into-practice knowledge building: In these 9 sessions of 1.5 hours the students will apply theoretical concepts worked for the understanding of economic information from different types of sources, promoting instrumental, personal and systemic degree and modulus skills; as well as the second block of the particular skills of the subject. All these skills are developed through the preparation of submissions based on synthesis and study of theoretical material, collection and interpretation of data from different sources, or debates on economic reports or topical issues raised in class.
Actividades académicas dirigidas (AD) <i>Guided academic activities</i>	--

7. Criterios generales de evaluación / *Assessment*

Primera convocatoria ordinaria (convocatoria de curso) <i>First session</i>	El 30% de la calificación procede de la evaluación continua. El 70% de la calificación procede del examen o prueba final. The Theory into practice knowledge building will be assessed by continuous assessment consisting of individual multiple choice tests and/or submitting some written activities, and/or doing oral presentations; individually or in groups. These activities will count for a 30% over the total mark. General Background knowledge will be assessed by a final exam, and will suppose a 70% over the total mark. The exam is made up of a multiple choice test and some short questions to develop. If the student participated in the continuous assessment all over the course, his/her final mark will be the result of summing this mark (up to 30%) and the one of the final exam (up to 70%), in the same conditions as in the course call. (minimum marks required)
Segunda convocatoria ordinaria (convocatoria de recuperación) <i>Second session (to re-sit the exam)</i>	If the student did not follow the continuous assessment activities or did not pass them, the retake call will consist of evaluating the total knowledges and skills in a final exam that will count for a 100% of the final mark (consisting on questions regarding General Background knowledge as well as some others regarding the Theory into practice knowledge building).

	<p>Having successfully participated in the continuous assessment, the student has the possibility of expressly renounce to the continuous assessment mark, being assessed by a retake exam over a 100% of the total mark (consisting on questions regarding General Background knowledge as well as some others regarding the Theory into practice knowledge building). In this case, the renounce must be waived by writing to the coordinator of the subject at least 10 days before the retake exam, for a better organization of the evaluation process.</p>
<p>Convocatoria extraordinaria de noviembre <i>Extraordinary November session</i></p>	<p>Se activa a petición del alumno siempre y cuando éste esté matriculado en todas las asignaturas que le resten para finalizar sus estudios de grado, tal y como establece la Normativa de Progreso y Permanencia de la Universidad.</p> <p>Se evaluará del total de los conocimientos y competencias que figuren en la guía docente del curso anterior, mediante el sistema de prueba única.</p> <p>In the extraordinary call of November, General Background knowledge as well as Theory into practice knowledge building will be assessed by a final exam that will count for a 100% of the final mark.</p>
<p>Criterios de evaluación de las enseñanzas básicas (EB) <i>General teaching assessment criteria</i></p>	<p>Durante la evaluación continua: Student assessment will be made taking into account both the final test on the contents in the General Background lectures and the work done in the Theory-into-practice knowledge building, developed during the semester. The weighting of these will be:</p> <p>- General Background (70%): Final exam consisting of a multiple choice and short questions in theory and practice which may include any section of opinion / current affairs. At the end of the semester students will take a final exam to assess the knowledge acquired. Attendance, attitude and participation of students in the activities proposed can be also evaluated. To perform the exam it is not permitted to use any consultation document (program, etc.). Students are allowed to use the calculator, if it were necessary. Students should be provided with D.N.I. or the University's identification document.</p> <p>Durante el examen o prueba final (1ª convocatoria): The students have the possibility to sit two exams per year in order to pass the course. The marks obtained throughout the semester in the theory-into-practice activities, will be valid for the resit exam in July. This ongoing evaluation assessment (30% of the final mark) cannot be obtained in any other way than what is described above.</p> <p>Student mobility: Those UPO students who are not able to attend seminars due to being abroad under official mobility programs (Socrates-Erasmus, Séneca, Atlanticus...) will have an additional exam, or work that will be clearly defined, in order to make up for the percentage assigned to the continuous evaluation.</p> <p>Durante el examen o prueba final (2ª convocatoria): If the student participated in the continuous assessment all over the course, his/her final mark will be the result of summing this mark (up to 30%) and the one of the final exam (up to 70%), in the same conditions as in the course call.</p> <p>If the student did not follow the continuous assessment activities or</p>

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	<p>did not pass them, the retake call will consist of evaluating the total knowledges and skills in a final exam that will count for a 100% of the final mark (consisting on questions regarding General Background knowledge as well as some others regarding the Theory into practice knowledge building).</p> <p>Having successfully participated in the continuous assessment, the student has the possibility of expressly renounce to the continuous assessment mark, being assessed by a retake exam over a 100% of the total mark (consisting on questions regarding General Background knowledge as well as some others regarding the Theory into practice knowledge building). In this case, the renounce must be waived by writing to the coordinator of the subject at least 10 days before the retake exam, for a better organization of the evaluation process.</p>
<p>Crterios de evaluaci3n de las ensefanzas pr3cticas y de desarrollo (EPD) <i>Theory-into-practice assessment criteria</i></p>	<p>Durante la evaluaci3n continua: Theory-into-practice knowledge building (30%): This part corresponds to the continuous assessment carried out on the student based on their work throughout the semester. It will assess the degree of understanding and study of the information contained in specialized readings and supplementary reports (European Central Bank, European Commission, Bank of Spain, etc.), the quality of the individual or group presentations conducted, and in general, the level of skills achieved. It is not necessary to obtain a minimum score in these activities to add this score to the final exam but a minimum mark in the final exam is required to be able to sum the practical's mark. The scores obtained here will be saved for the rest of official calls in the academic year.</p> <p>Durante el examen o prueba final (1ª convocatoria): The student is expected to participate in all individual and group tasks, to develop a full project and to be able to present it to the rest of the class using s proper economic language.</p> <p>Durante el examen o prueba final (2ª convocatoria): The student can resit only the theory exam or can attend a final exam comprising a 100% of the points of the subject, as stated before.</p>
<p>Crterios de evaluaci3n de las actividades acad3micas dirigidas (AD) <i>Criteria of assessment of guided academic activities</i></p>	<p>Durante la evaluaci3n continua: --</p> <p>Durante el examen o prueba final (1ª convocatoria):</p> <p>Durante el examen o prueba final (2ª convocatoria):</p>
<p>Puntuaciones m3nimas necesarias para aprobar la Asignatura <i>Minimum passing grade</i></p>	<p>1ª convocatoria: It is necessary to obtain a minimum of 2.8 points on 7 (4 out of 10) in the examination of General Background in order to add the score on the Theory-into-practice knowledge building. The final score will be, therefore, the sum of up to 3 points for Theory-into-practice knowledge building and up to 7 points for General Background, provided that the student has met the minimum stated above. These requirements also apply in the resit exam in July when doing the exam only of the theory part.</p> <p>2ª convocatoria:</p>
<p>Material permitido <i>Materials allowed</i></p>	<p>Will be specified at the official call.</p>
<p>Identificaci3n en los ex3menes <i>Identification during exams</i></p>	<p>En cualquier momento de la realizaci3n de una prueba de evaluaci3n los profesores podr3n requerir la acreditaci3n de la identidad de cualquier estudiante, mediante la exhibici3n de su carnet de estudiante, documento nacional de identidad, pasaporte u otro documento v3lido a juicio del examinador. Si no lo hiciese, el</p>

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	estudiante podrá continuar la prueba, que será calificada solo si la documentación es presentada en el plazo que el examinador establezca.
Observaciones adicionales <i>Additional remarks</i>	

Los estudiantes inmersos en un programa de movilidad o en un programa de deportistas de alto nivel, así como los afectados por razones laborales, de salud graves o por causas de fuerza mayor debidamente acreditadas, tendrán derecho a que en la convocatoria de curso se les evalúe mediante un sistema de evaluación de prueba única. Para ello, deberán comunicar la circunstancia al profesor responsable de la asignatura antes del fin del periodo docencia presencial.

Students enrolled in a mobility program or a program for high-level athletes, as well as students affected by work or serious health problems or reasons of force majeure duly accredited, will have the right to be evaluated during the first session through a single test evaluation system. To do this, they must report changes in their circumstances to the program coordinator before the end of the teaching period.

8. Bibliografía / *Bibliography*

ECONOMIC INTEGRATION	<ul style="list-style-type: none"> • Baldwin, R. and Wyplosz, C “The Economics of European Integration”, <i>MC GRAW HILL</i> • “http://europa.eu”
SPANISH ECONOMY	<ul style="list-style-type: none"> • García Delgado, J.L. y Myro, R. (dir) “Economía Española: una introducción”, <i>CIVITAS</i> • García Delgado, J.L. (dir.) “Lecciones de Economía Española”, <i>CIVITAS</i> • Vallés Ferrer, J. (dir) “Economía Española”, <i>MC GRAW HILL</i>

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