

## COURSE SYLLABUS

### 1. COURSE DESCRIPTION

<b>Degree:</b>	<b>Administración y Dirección de Empresas</b> (English teaching)
<b>Double Degree:</b>	<b>Administración y Dirección de Empresas y Derecho</b> (English teaching)
<b>Course:</b>	<b>INTERMEDIATE FINANCIAL ACCOUNTING</b> (Contabilidad Financiera Intermedia - English teaching)
<b>Module:</b>	<b>V. Accounting and Finance</b>
<b>Department:</b>	<b>Financial Economics and Accounting</b>
<b>Term:</b>	<b>Second term</b>
<b>Total Credits:</b>	<b>6</b>
<b>Year:</b>	<b>2<sup>nd</sup></b>
<b>Type of Course:</b>	<b>Obligatory</b>
<b>Course Language:</b>	<b>English</b>

<b>Teaching model:</b>	<b>C1</b>	
<b>a. General/background:</b>		<b>50%</b>
<b>b. Theory-into-practice/developmental knowledge-building</b>		<b>50%</b>
<b>c. Guided Academic Activities:</b>		



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### **2. COURSE COORDINATOR**

**Course coordinator Juan García Álvarez de Perea**

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### 3. ACADEMIC CONTEXT

#### 3.1. Course Description and Objectives

The subject "Intermediate Financial Accounting" is located in Module V: Accounting and Finance, which is composed of nine subjects, five of them belonging to Accounting, two in the field of Management Accounting and three in the field of Financial Accounting. The module V contains 54 ECTS credits, 42 compulsory and 12 optional. e Intermediate Financial Accounting course has a working load of 6 compulsory credits and it is scheduled in the second year of the degree in Business Administration and Management, and the joint Degree in Business Administration and Management, and Law.

The overall aim of this subject is to develop students accounting knowledge by focusing on accounting rules for measuring and recording and taking into account International Accounting Standards.

Moreover, it has to be pointed out that a shared aim to be promoted throughout the whole accounting curricula is to infuse students with values in order them to be able to understand ethics in accounting profession and the role of accounting in promoting social responsibility, sustainability and accountability.

#### 3.2. Contribution to the Training Plan

This subject is a continuation of "Introduction to Financial Accounting", scheduled in the second half of the first year of the degree. The knowledge provided in Intermediate Financial Accounting will allow students coping with the task of interpreting financial accounting statements and accounts and analysing accounting information, which will be accomplished along the next two accounting subjects in the curricula: Advanced Financial Accounting and Financial Statements Analysis, respectively.

The subject also aids in decision making processes faced in subjects included in other modules of the degree (eg, Business Administration and Finance).

#### 3.3. Recommendations or Prerequisites

It is advisable to have acquired knowledge and skills provided in the subject "Introduction to Financial Accounting".

In addition, some topics addressed in this course require the students to be familiar with the basic concepts introduced in the "Financial Mathematics" course scheduled in the 1<sup>st</sup> semester of the 2<sup>nd</sup> year of the Degree in Business Administration and Management.

Furthermore, to assure the students' efficient learning and participation in the course it is advised to handle Accounting Standards and the recommended bibliography.

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### 4. SKILLS

#### 4.1 Degree Skills Developed during this Course

##### GENERAL SKILLS

###### Instrumental skills:

- Ability to analyze and synthesize
- Oral and written communication
- Ability to analyze and seek information from diverse sources
- Ability to solve problems

###### Personal skills:

- Team work capabilities
- Interpersonal communication skills
- Critical thinking

###### Systemic skills:

- Self-learning capability

#### 4.2. Module Skills Developed during this Course

On completion of this course students should be able to:

- Master the accounting and financial language and terminology.
- Basically develop and design financial and accounting instruments, tools and techniques.
- Basically interpret financial information (ie, financial articles, financial and economic news, corporate reports, budgets, cost systems...).

#### 4.3. Course-specific Skills

On completion of this course students should be able to:

- Master the conceptual framework of financial reporting, emphasizing accounting valuation and measuring.
- Understand the different valuation methods: usefulness, advantages and limitations.
- Understand the trade operations undertaken by the company and be able to record them.
- Understand the investment transactions carried out by the company and be able to record them.
- Understand the financial operations carried out by the company and be able to record them.



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- Understand owners equity transactions and be able to record them.
- Be able to basically represent the financial information required in the financial statements.

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### 5. COURSE CONTENT (COURSE TOPICS)

#### UNIT 1: THE CONCEPTUAL FRAMEWORK AND VALUATION ISSUES

- 1.1. Main aspects of the Conceptual Framework of Financial Accounting
- 1.2. Measurement and recording rules
- 1.3. Measurement and the accounting process
- 1.4. Measurement and The Annual Accounts

#### UNIT 2: TRADE OPERATIONS

- 2.1. Inventories
  - Concept and classification
  - Measurement inventories
  - Merchandises Purchased and other expenses
  - Merchandises Sold and other income
  - End-of-period adjustments
- 2.2. Trade payables and Trade Receivables
  - Concept and classification
  - Measurement
  - Trade receivables and payables

#### UNIT 3. PERSONNEL EXPENSES

#### UNIT 4 FINANCIAL INSTRUMENTS

- 4.1. Concept and classification
- 4.2. Financial assets
- 4.3. Financial liabilities

#### UNIT 5: NON-CURRENT ASSETS

- 5.1. Property, plant and equipment
- 5.2. Particular cases
- 5.3. Intangible assets

#### UNIT 6: OWNERS EQUITY

- 6.1. Concept
- 6.2. Classification
- 6.3. Shares
- 6.4. Distribution of profit/application of losses

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### 6. METHODOLOGY AND RESOURCES

#### METHODOLOGY:

This course accounts for 6 ECTS credits, so the total number of student learning hours is 150 and it is distributed as follows:

- In-class work (28%): 42h (14 weeks, 2 classes per week of 1,5h split in Basic Learning (50%) and Practical and Developmental Learning (50%) sessions.

Basic Learning sessions are mainly devoted to introducing basic concepts, fostering the participation of students, and solving basic practical exercises on the concepts introduced. Mainly measurement and recognition issues will be learnt.

During the Practical and Developmental Learning sessions, assignments previously prepared, individually or in groups, will be solved and/or discussed, either by the instructor or the students. Students will focus on the development of small cases concerning transactions recording, that need to apply the knowledge and techniques learned. The students will have a list of exercises. Some of these exercises will be solved in class, either by the lecturer or students, who should prepare them in advance and then explain them to their classmates.

- Individual autonomous learning (70%): 105h. This includes study hours of Basic Learning materials, preparation of assignments for the Practical and Developmental Learning sessions, as well as revision of concepts learned and skills acquired.
- Assessment (2%): 3h

During office hours, students may check homework solutions, ask questions, and discuss any other aspect of the course with the lecturer. Please take advantage of this resource. If these hours conflict with your schedule, arrange to meet with the lecturer at a time that is more convenient.

Regular attendance and class participation are expected of all students. Because the course covers a great deal of material, attending every class session is very important for performing well. Also, students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, or contributing in other ways to class discussion.

#### RESOURCES:

To ensure the students' efficient learning in the course it is advised to handle the bibliographic resources available at the University's Library, as well as the University electronic resources.

More information about class timetable, tutorials, and class materials (slides, exercises, documentation, etc.) will be available on BlackBoard Learn. Students are expected to use the course's Virtual Classroom on a regular basis.



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Main course materials are divided as follows:

- Student Guide for each unit: Covering a description of the objectives of the unit as well as their minimum contents
- Slides to be used in the Basic Learning Sessions (This sort of 'script' cannot be considered as the official notes of the course). Student must use the resources available at the University to fulfil the learning objectives of each unit.
- Exercise booklets, including some of the assignments to be solved during the Practical and Developmental Learning sessions.
- Self-assessment tests, so that students can check their advances and their autonomous learning processes are facilitated.



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### 7. ASSESSMENT

To pass this subject, student could take two official exams (1<sup>st</sup> Course Call & 2<sup>nd</sup> Course Call) per year, which will be governed by different evaluation criteria, in compliance with "Normativa de Evaluación de los Estudiantes de Grado de la Universidad Pablo de Olavide", May the 27<sup>th</sup>, 2014.

In the ***First Course Call***, students will be assessed cumulatively on their work throughout the course, both in class and on guided assignments. The assessment criteria applicable to student is:

- The content and skills acquired in Basic Learning sessions represent 50% of the overall rating and is evaluated using a short theoretical-practical questions final exam. To calculate the final mark, a minimum mark of 5 out of 10 in the exam is required.
- The content and skills acquired in Practical and Developmental Learning sessions represents 50% of the overall grade. This part will be assessed continuously through the various activities carried out during the course, based on 2 midterm exams on recording Journal entries.

The minimum mark needed to pass the course is 5 out of 10.

In the ***Second Course Call***, those students who have neither sit nor successfully passed the First Call, will be assessed by the following criteria:

- Those students who successfully passed the Practical and Developmental Learning in the First Course Call and wish to keep that mark will sit for a theoretical-practical final exam, governed by the same criteria of the First Course Call. The content and skills acquired in Basic Learning sessions represent 50% of the overall rating and is evaluated. To calculate the final mark, a minimum mark of 5 out of 10 in the exam is required. The minimum mark needed to pass the course is 5 out of 10.
- Those students who:
  - \* failed the Practical and Developmental Learning Assessment in the First Course Call, or
  - \* were not continuously assessed -for the Practical and Developmental Learning Contents- in the First Course Call, or
  - \* although having successfully passed the Practical and Developmental Learning Assessment in the First Course Call wish to renounce their mark,will sit for a **ONE AND ONLY EXAM** of two sections:



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- A first section covering the content and skills acquired in Basic Learning sessions, evaluated using a theoretical-practical exam, which will represent 50% of the overall rating. To calculate the final mark, a minimum mark of 5 out of 10 in this part is required.

- A second section, covering the content and skills acquired in Practical and Developmental Learning sessions, which will represent 50% of the overall grade, on recording Journal entries.

The minimum mark needed to pass the course is 5 out of 10.

-IMPORTANT, please note

- Those students in compliance with the exceptional requirements settled by Article 7.3 of the above mentioned "Normativa de evaluación de los estudiantes de grado de la Universidad Pablo de Olavide", will be able to be assessed in the First Course Call under the same criteria settled for the 2nd Course Call. This exception will have to be acknowledged by the Instructor before the ending of the Course sessions.

- During the exam, the use by a student of any material not expressly allowed by the instructors, as any non-authorized action intended to obtaining or interchanging information from/with other people, will be considered as a cause for obtaining a grade of FAIL for the module, in addition to any other applicable academic sanctions (Article 18.1 of the above mentioned "Normativa de evaluación de los estudiantes de grado de la Universidad Pablo de Olavide").

- With regard to essays or other homework, plagiarism and/or the use of unoriginal material—including information obtained from online sources—without explicit and proper citing (and, where required, the express permission of the author), will warrant a grade of FAIL for the module, in addition to any other applicable academic sanctions warranted by academic misconduct on the part of students. (Article 18.2 of the above mentioned "Normativa de evaluación de los estudiantes de grado de la Universidad Pablo de Olavide").



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### 8. BIBLIOGRAPHY

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Bebbington, J., Gray, R. and Laughlin, R. (2001): *Financial Accounting: Practice and Principles*, 3rd edition, London: Thompson Learning.

Britton, A. and Waterson, C. (2006): *Financial Accounting*, Second Edition, London: Financial Times Prentice Hall

Camacho, MM, Akpınar, M; Rivero, MJ., Urquía, E. & Eskola, A. (2012). *Beyond Figures: Introduction to Financial Accounting: European Financial Accounting Manual*. Ediciones Pirámide.

Gillespie, I., Lewis, R. and Hamilton, K. (2000): *Principles of Financial Accounting*, Second Edition, London: Financial Times Prentice Hall.

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Kothari. J. and Barone, E. (2006): *Financial Accounting. An International Approach*, London: Financial Times Prentice Hall.