

## COURSE SYLLABUS

### 1. COURSE DESCRIPTION

<b>Degree:</b>	<b>Administración y Dirección de Empresas (English teaching)</b>
<b>Double Degree:</b>	<b>Derecho y Administración y Dirección de Empresas (English teaching)</b>
<b>Course:</b>	<b>INTERMEDIATE FINANCIAL ACCOUNTING (Contabilidad Financiera Intermedia - English teaching)</b>
<b>Module:</b>	<b>V. Accounting and Finance</b>
<b>Department:</b>	<b>Financial Economics and Accounting</b>
<b>Term:</b>	<b>Second term</b>
<b>Total Credits:</b>	<b>6</b>
<b>Year:</b>	<b>2<sup>nd</sup></b>
<b>Type of Course:</b>	<b>Obligatory</b>
<b>Course Language:</b>	<b>English</b>

<b>Teaching model:</b>	<b>C1</b>	
<b>a. General/background:</b>		<b>50%</b>
<b>b. Theory-into-practice/developmental knowledge-building</b>		<b>50%</b>
<b>c. Guided Academic Activities:</b>		

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### 2. COURSE COORDINATOR

Course coordinator **Laura Sierra García**

### 3. ACADEMIC CONTEXT

#### 3.1. Course Description and Objectives

The subject "Intermediate Financial Accounting" is located in Module V: Accounting and Finance, which is composed of nine subjects, five of them belonging to Accounting, two in the field of Management Accounting and three in the field of Financial Accounting. The module V contains 54 ECTS credits, 42 compulsory and 12 optional. e Intermediate Financial Accounting course has a working load of 6 compulsory credits and it is scheduled in the second year of the degree in Business Administration and Management, and the joint Degree in Business Administration and Management, and Law.

The overall aim of this subject is to develop students accounting knowledge by focusing on accounting rules for measuring and recording and taking into account International Accounting Standards.

Moreover, it has to be pointed out that a shared aim to be promoted throughout the whole accounting curricula is to infuse students with values in order them to be able to understand ethics in accounting profession and the role of accounting in promoting social responsibility, sustainability and accountability.

#### 3.2. Contribution to the Training Plan

This subject is a continuation of "Introduction to Financial Accounting", scheduled in the second half of the first year of the degree. The knowledge provided in Intermediate Financial Accounting will allow students coping with the task of interpreting financial accounting statements and accounts and analysing accounting information, which will be accomplished along the next two accounting subjects in the curricula: Advanced Financial Accounting and Financial Statements Analysis, respectively.

The subject also aids in decision making processes faced in subjects included in other modules of the degree (eg, Business Administration and Finance).

#### 3.3. Recommendations or Prerequisites

It is advisable to have acquired knowledge and skills provided in the subject "Introduction to Financial Accounting".

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### 4. SKILLS

#### 4.1 Degree Skills Developed during this Course

##### GENERAL SKILLS

Instrumental skills:

- Ability to analyze and synthesize
- Oral and written communication
- Ability to analyze and seek information from diverse sources
- Ability to solve problems

Personal skills:

- Team work capabilities
- Interpersonal communication skills
- Critical thinking

Systemic skills:

- Self-learning capability

#### 4.2. Module Skills Developed during this Course

Among the accounting field-specific competencies to be developed by the student along the course, include the following:

- Domain of language and terminology and economic and financial accounting.
- Acquisition of skills for the development and design of financial and accounting instruments, tools and techniques.
- Acquisition of skills for the interpretation of financial information (ie, financial articles, financial and economic news, corporate reports, budgets, cost systems...).

#### 4.3. Course-specific Skills

- Development of the conceptual framework of financial reporting emphasizing accounting valuation and measuring.
- Understanding the different valuation methods. Its usefulness, advantages and limitations.
- Understanding the trading operations undertaken by the company and ability to record them.
- Understanding the investment transactions carried out by the company and ability to record them.



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- Understanding the financial operations carried out by the company and ability to record them.
- Understanding of the problems associated with owners equity transactions.
- Ability to represent the financial information required in the financial statements.

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### 5. COURSE CONTENT (COURSE TOPICS)

#### UNIT 1: THE CONCEPTUAL FRAMEWORK AND VALUATION

- 1.1. Main aspects of the Conceptual Framework of Financial Accounting
- 1.2. Valuation and recording rules
- 1.3. Valuation and the accounting process
- 1.4. Valuation and The Annual Accounts

#### UNIT 2 FINANCIAL INSTRUMENTS

- 2.1. Concept and classification
- 2.2. Financial assets
- 2.3. Financial liabilities

#### UNIT 3: TRADING OPERATIONS

##### 3.1 INVENTORIES

- Concept and classification
- Valuing inventories
- Purchases of Goods and other expenses
- Sales of Goods and other revenues
- End-of-period adjustments

##### 3.2 COMMERCIAL DEBTORS AND CREDITORS

- Concept and classification
- Valuing
- Notes receivables and payables

##### 3.3 REMUNERATION TO EMPLOYEES

#### UNIT 4: NON CURRENT ASSETS

- 4.1.- Tangible assets
- 4.2.- Intangible assets
- 4.3.- Other Non- current assets

#### UNIT 5 : OWNERS EQUITY

- 5.1.- Concept and classification
- 5.2.- Transactions with owners

#### UNIT 6: OTHER ISSUES

- 6.1.- Provisions and contingencies
- 6.2.- Income tax
- 6.3.- Changes in accounting figures as a result of changing policies and new information (errors and estimations)
- 6.4.- Events after closing

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### 6. METHODOLOGY AND RESOURCES

#### METHODOLOGY:

The classification of the subject as C1 model reflects the proportion of 50% of Basic Teaching and 50% of Practical and Development Teaching.

#### 1.- Basic Teaching:

The Basic Teaching will be held on groups of 60 students and will be targeted at students to acquire specific skills. Incorporated mainly theoretical, methodological skills and key concepts of the discipline.

#### 2.- Practical and Development Teaching:

The Practical and Development Teaching will be held on groups of 20 students and will be targeted at students to acquire specific skills, personal and systemic. Students will focus on the development of case studies that need to apply the knowledge and techniques learned.

The students will have a list of exercises. Some of these exercises will be solved in class, either by the lecturer or students should have prepared them in advance and explained to the others. In developing these practical exercises will be special emphasis on the approach of the real accounting practice carried out by companies.

On the other hand, in this subject is considered essential to the use of the WebCT platform to facilitate independent learning, and management of IT resources.

#### RESOURCES:

- Bibliography: You will have the library resources available in the university library
- Material: Through WebCT platform of the subject and the photocopying of the university available to students the necessary equipment for monitoring the subject.

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### 7. ASSESSMENT

To pass this subject, students could take two official exams per year, which will be governed by the same evaluation criteria.

The evaluation of various educational activities will take with the following criteria:

- The content and skills acquired in Basic Teachings sessions (Lectures) represent 50% of the overall rating and is evaluated using a theoretical-practical final exam. However, it is necessary to obtain a minimum of 2 points out of 5 in the review to be able to overcome the subject.
- The content and skills acquired in Practical Teaching and Development sessions (seminars) represents 50% of the overall grade. This part will be assessed continuously through the various activities carried out during the course, mainly through participative attitude of students in class (20%) and several assignments (30%).

However, it will be possible to recover in the final exam 30% corresponding to the tests carried out by a single test. Students have two requirements: regularly attended class (80% of assistance both in BT as PDT) and the weighted average score of tests is more than 3 points out of 10.

Students will pass if you get 5 points or more.

**IMPORTANT**, please note:

- For students officially enrolled in this course, continuous assessment obtained on Practice and Development Learning will be valid through final evaluation periods for the current academic year, but not for the following academic year.
- All students enrolled in the course must turn in a fully completed photo card to the professor within the first two weeks of class (including a valid email address).
- International exchange students (Socrates/Erasmus/PIMA) sit the same exams and are evaluated according to the same criteria as other students with the exception that they will be allowed to use a dictionary when sitting exams.

**MOBILITY:**

The UPO students participating in one of the official mobility programmes (Socrates-Erasmus, Seneca, Atlanticus, Mexicalia, etc.) who take this course outside their study agreements will be able to recover the part of the final mark corresponding to the continuous evaluation doing an additional task, apart from the written exam. Such students should notify the teaching staff of the course before 30 April 2012. Any break of the deadlines must be acknowledged by the Academic Coordinator of their Mobility Program.

**PLEASE NOTE:** In compliance with Title II, Chapter II, Articles 12.2 and 14.3 of the Normativa de Régimen Académico y de Evaluación del Alumnado (signed in Consejo



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de Gobierno de la Universidad Pablo de Olavide de Sevilla on July 18, 2006): “With regard to essays or other homework, plagiarism and/or the use of unoriginal material—including information obtained from online sources—without explicit and proper citing (and, where required, the express permission of the author), may warrant a grade of FAIL for the module, in addition to any other applicable academic sanctions warranted by academic misconduct on the part of students. [...] After consulting professors, students and any other university bodies deemed necessary, the Director of the Department responsible for the module in question will decide on the need for further measures including an official academic integrity hearing.”



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### 8. BIBLIOGRAPHY

Atrill, P. (2000): Financial Management for Non-Specialists, Second Edition, London: Financial Times Prentice Hall.

Gillespie, I., Lewis, R. and Hamilton, K. (2000): Principles of Financial Accounting, Second Edition, London: Financial Times Prentice Hall.

Britton, A. and Waterson, C. (2006): Financial Accounting, Second Edition, London: Financial Times Prentice Hall.

Kothari, J. and Barone, E. (2006): Financial Accounting. An International Approach, London: Financial Times Prentice Hall.

Bebbington, J., Gray, R. and Laughlin, R. (2001): Financial Accounting: Practice and Principles, 3rd edition, London: Thompson Learning.